GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Revenue Department – Late K. Ravi, Office Subordinate, Revenue Department - Refund of Savings fund together with interest accrued thereon and Insurance Coverage under GIS – Sanctioned – Orders – Issued.

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G.O.RT.No. 132 **Dated: 18-02-2025**

Read the following:-

1.G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.94, Finance (Admn.III, DSA) Dept., dt.09.05.2022.
5.Application, dt. 12.02.2025 of Smt.K. Jyothi, W/o Late Sri K. Ravi, Office Subordinate

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O R D E R:

In pursuance of the orders issued in the references 1st to 4th read above, sanction is hereby accorded for payment of **Rs. 20,982/- (Rupees Twenty Thousand Nine Hundred and Eighty Two One only)** towards savings fund portion of contribution of Rs. **2,394/-** (Rupees Two Thousand Three Hundred and Ninety Four only) & interest thereon for a sum of **Rs 3,588/-** (Rupees Three Thousand Five Hundred and Eighty Eight only) and towards Insurance Coverage of Rs. 15,000/-(Rupees Fifteen Thousand only) under Group Insurance Scheme as the individual demised while in service on 22.04.2021 due to ill health and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 15/- (Rupees Fifteen only) per month from July, 2001 to April, 2021. Calculation sheet is enclosed to this order.

2. The details of the employee are as follows:

Name of the employee and Designation	Late K. Ravi, Office Subordinate, Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st July 2001 to 31st April 2021, Rs.15/- p.m. Group D
Total amount sanctioned Under savings fund (Savings fund + Interest thereon)	**Rs. 20,982 /-** (Savings fund Rs. 2394/- + interest Rs.3,588/- + Insurance Coverage Rs.15,000/-)
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

(P.T.O)

3. Certified that the individual has not availed E.O.L., Necessary entries have been made in the Service Register of the individual.

4. The Revenue (OP.II) Department are requested to draw and credit the amount to the following Bank Account of Smt.K. Jyothi, W/o. Late K. Ravi, Office Subordinate, Revenue Department.

State Bank of India,
Branch : Secretariat Branch, Vanasthalipuram, Hyderabad,
SB A/c. No. 40188768093
IFSC Code: SBIN0020564.

5. The spouse of the deceased is informed that if any excess amount is paid to her erroneously, the same will be recovered from her without any notice.

R P SISODIA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Smt. K. Jyothi, W/o. Late K.Ravi, Office Subordinate,
Revenue Department.

Copy to:

The Revenue (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Director of Insurance, A.P., Mangalagiri.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Late K. Ravi, Office Subordinate, Revenue Department whose contribution commuted from 07/2001 to 22.04.2021 i.e., till his death.

A. 1) From 07/2001 to 04/2021 @ Rs.15/- P.M. (228 months)

B. SAVINGS FUND:

1) From 07/2001 to 04/2021 @ Rs.15/-p.m.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 228 = Rs.2,394.00

TOTAL: Rs.2,394.00

C.

Employee demised on 22nd April, 2021 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/2001 to 04/2021 Rs.15/- per month (1units)	1 unit from 11/2001 to 04/2021 =1x5922.11	5922.11
Excess amount paid by the individual from 07/2001 to 10/2001 (4 months 4 units)	4x15= Rs.60.00	+ 60.00
Total No. of units and net GIS benefit to the employee		Rs.5982.11 (or) Rs.5982.00

D.

ABSTRACT

Saving Fund (in Rs.)	Interest (in Rs.)	Total (in Rs.)
2394.00	3588.00	5982.00

Insurance Coverage : : Rs. 15,000.00
Savings Fund Principal + Interest : Rs. 5,982.00

Total Amount : Rs. 20,982.00

//FORWARDED::BY ORDER//

SECTION OFFICER